
MANAGEMENT MEMORANDUM

TO: LAKE MANASSAS RESIDENTIAL OWNERS ASSOCIATION BOARD OF DIRECTORS
FROM: COMMUNITY MANAGEMENT CORPORATION
SUBJECT: JUNE 2015 FINANCIAL REPORT – YEAR END
DATE: 7/31/2015

CASH & INVESTMENTS

As of June 30, 2015 Lake Manassas Residential Owners Association had \$397,323.14 in operating funds. The Association currently has one money market account with CAB in the amount of \$150,135.68. The Association currently has 8 CD's, totaling \$739,000.00 (see attached report for maturity dates & interest rates) and a Money Market account with Middleburg bank of \$101,658.98. With accrued interest, the Association has a total of cash and investments of \$1,389,906.75.

BALANCE SHEET

As of June 30, 2015 (52) accounts were delinquent in the amount of \$47,726.18 and (277) accounts were prepaid in the amount of \$95,671.53. Lake Manassas Residential Owners Association has a delinquency rate of 3.7% of the total assessments (\$1,290,258.00). This rate will change monthly as payments are made and others fall delinquent. The industry standard for assessments receivable is 5% so the association continues to have a lower than standard delinquency rate at this time.

| | # of accounts | total amount | Rate of Delinquency |
|--------------|----------------------|---------------------|----------------------------|
| 30-day | 30 | \$6,093.12 | 12.77% |
| 31-60 day | 7 | \$3,232.44 | 6.77% |
| 61-90 day | 2 | \$2,182.42 | 4.57% |
| 91-120 day | 1 | \$1,807.79 | 3.79% |
| 120+ day | 12 | \$34,410.41 | 72.10% |
| TOTAL | 52 | \$47,726.18 | 100.00% |

The Repair & Replacement Reserves balance as of June 30, 2015 was \$1,116,948.72 and is not fully supported by cash & investments, with a deficit of \$86,225.43.

This was calculated using the following formula:

| | |
|--------------------------------|------------------------------------|
| TOTAL CASH & INVESTMENTS: | \$1,389,906.75 |
| Minus TOTAL LIABILITIES: | (\$259,627.25) |
| TOTAL CASH: | \$1,130,279.50 |
| Minus SETTLEMENT FUNDS* | (\$99,556.21) *Designated Funds |
| | |
| AVAILABLE FOR RESERVES: | \$1,030,723.29 |
| Minus AMOUNT EARMARKED FOR | |
| REPAIR & REPLACEMENT RESERVES* | (\$1,116,948.72) *Designated Funds |

EQUALS A DEFICIT OF

\$86,225.43

The Basheer settlement funds are Designated funds separate from reserve funds, and since the money was already received, should be considered 100% funded.

There is a negative balance of \$25,044.15 in Prior Year Equity. This is the cumulative year-end surpluses and deficits over the life of the Association. Auditors recommend between 10-20% of Budgeted Annual Assessment Income be in the Prior Year Equity Account at all times.

INCOME & EXPENSE STATEMENT

As of June 30, 2015 the Association showed a deficit loss on the year of \$35,856.72. (The projected full year expense cost for each line item may be found on the 2nd to last column on the Income & Expense Projection Report.)

Year to Date Expense Variances

Administrative Expenses:

The Association is showing a POSITIVE VARIANCE of \$20,457.66. Savings were in the areas of architectural, coupon costs, miscellaneous expenses, newsletter services and costs for the NCC.

Payroll & Benefits Expenses:

The Association is showing a POSITIVE VARIANCE of \$15,933.46. This is mainly from savings in the area of the Security Contract and the services of off duty police patrol.

Utilities:

The Association is showing a POSITIVE VARIANCE of \$6,739.98. This is primarily due to savings in water service and electricity.

Landscaping:

The Association is showing a POSITIVE VARIANCE of \$5,225.89. This is mainly due to the lack of tree removal and Maintenance.

Contracted Services:

The Association is showing a NEGATIVE VARIANCE of \$33,077.02. This is solely due to the cost for snow removal that was higher then budgeted for the year.

Repair and Maintenance:

The Association is showing a POSITIVE VARIANCE of \$373.44. This is due to a small savings in services vendored.

Pool/Community Center Expenses:

The association is showing a POSITIVE VARIANCE of \$4,021.03. This is because of savings in the monthly invoices for electricity and lack of need for pool supplies.

Professional Services:

The Association is showing a POSITIVE VARIANCE of \$4,062.66. This is due to the savings in the area of Legal Services, Engineering Services and Management Reimbursements.

Account Holdings as of June 30, 2015

CASH AND CASH EQUIVALENTS

| Description | Current Balance |
|--|---------------------|
| Cash | \$398.90 |
| Money Market Funds | 101,260.08 |
| TOTAL CASH AND CASH EQUIVALENTS | \$101,658.98 |

CERTIFICATES OF DEPOSIT

| Date Acquired | Description/Security ID | Quantity | Price | Market Value | Unit Cost | Cost Basis | Unrealized Gain or Loss | Estimated Annual Income | Accrued Int./Est. 30-Day Yld. |
|---------------|---|----------|-----------|--------------|------------|--------------|-------------------------|-------------------------|-------------------------------|
| 03/17/15 | ALLY BANK MIDVALE UT CD FDIC SEMI CPN 1.100% DUE 09/19/17 DTD 03/19/15 FC 09/19/15 02006LPK3 * | 100,000 | \$100.573 | \$100,573.00 | \$100.0050 | \$100,004.45 | \$568.55 | \$1,100 | \$313.42 1.09% |
| 10/21/13 | BMW BANK OF NORTH AMER SALT LAKE CITY UT CD FDIC SEMI CPN 0.800% DUE 10/26/15 DTD 10/25/13 FC 04/25/14 05568P5W3 * | 80,000 | 100.1794 | 80,143.52 | 100.0063 | 80,000.81 | 142.71 | 640 | 117.48 0.80% |
| 04/18/13 | DISCOVER BANK GREENWOOD DE CD FDIC SEMI CPN 0.750% DUE 04/25/16 DTD 04/24/13 FC 10/24/13 254671NE6 * | 100,000 | 100.2404 | 100,240.40 | 100.0050 | 100,001.38 | 239.02 | 750 | 139.73 0.75% |

CERTIFICATES OF DEPOSIT continue on page 4



Questions? Contact Patrick Heijmen
(540)687-4845

Account Holdings / Investment Account 7662-3802

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Account Holdings as of June 30, 2015

CERTIFICATES OF DEPOSIT (continued)

| Date Acquired | Description/Security ID | Quantity | Price | Market Value | Unit Cost | Cost Basis | Unrealized Gain or Loss | Estimated Annual Income | Accrued Int./ Est. 30-Day Yld. |
|---------------|---|----------|----------|--------------|-----------|------------|-------------------------|-------------------------|--------------------------------|
| 10/08/14 | GE CAP BANK INC SALT LAKE CITY UT CD FDIC SEMI CPN 1.150% DUE 04/10/17 DTD 10/10/14 FC 04/10/15 361614E2 * | 80,000 | 100.7465 | 80,597.20 | 100.0063 | 80,003.57 | 593.63 | 920 | 206.68 1.14% |
| 12/24/13 | GE CAP RETAIL BANK DRAPER UT CD FDIC SEMI CPN 1.000% DUE 01/03/17 DTD 12/31/13 FC 06/30/14 36157QUD7 * | 80,000 | 100.558 | 80,446.40 | 100.0063 | 80,002.53 | 443.87 | 800 | 2.19 0.99% |
| 03/17/15 | GOLDMAN SACHS BANK USA NEW YORK NY CD FDIC SEMI CPN 1.350% DUE 03/19/18 DTD 03/18/15 FC 09/18/15 38148JNP2 * | 100,000 | 100.7302 | 100,730.20 | 100.0050 | 100,004.54 | 725.66 | 1,350 | 388.36 1.34% |
| 04/10/15 | GOLDMAN SACHS BANK USA NEW YORK NY CD FDIC SEMI CPN 1.500% DUE 04/15/19 DTD 04/15/15 FC 10/15/15 38148JQP9 * | 109,000 | 98.691 | 107,573.19 | 100.0046 | 109,004.75 | -1,431.56 | 1,635 | 344.92 1.52% |

CERTIFICATES OF DEPOSIT continue on page 5



Account Holdings as of June 30, 2015

CERTIFICATES OF DEPOSIT (continued)

| Date Acquired | Description/Security ID | Quantity | Price | Market Value | Unit Cost | Cost Basis | Unrealized Gain or Loss | Estimated Annual Income | Accrued Int./ Est. 30-Day Yld. |
|--------------------------------------|--|----------|----------|--------------|-----------|------------|-------------------------|-------------------------|--------------------------------|
| 09/04/14 | STATE BANK OF INDIA NEW YORK NY CD FDIC SEMI CPN 1.000% DUE 09/12/16 DTD 09/11/14 FC 03/11/15 856284Z72 | 90,000 | 100.4931 | 90,443.79 | 100.0056 | 90,003.01 | 440.78 | 900 | 276.17 1.00% |
| TOTAL CERTIFICATES OF DEPOSIT | | | | | | | \$1,722.66 | \$8,095 | \$1,788.95 |

Value of Your LPL Financial Account

| Market Value | Cost Basis/ Purchase Cost ¹ | Unrealized Gain or Loss | Estimated Annual Income |
|--------------|---|----------------------------|----------------------------|
| \$842,406.68 | \$840,684.02 \$101,658.98 | \$1,722.66 | \$8,095 |

¹ Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments



Questions? Contact Patrick Heijmen
(540)687-4845

Account Holdings / Investment Account 7662-3802



Lake Manassas Residential Owners Assoc.

June 2015 Financial Report

Statement prepared by: Rommel Natividad



Associa[®]
Community Management Corporation

Investment Listing Report Lake Manassas ROA As of Tue Jun 30, 2015

| GI Account \ Institution | Bank Account | Investment Type | Current Balance | Rate | Purchase Date | Term | Maturity Date |
|---|--|------------------------|---------------------|--------|---------------|------|---------------|
| Cash & Investments | | | | | | | |
| 1013 - PPB Operating 1801 Pacific Premier Bank | ****1801 Signers: N. Mazzarella S. Philbin | Other | 397,323.14 | 0.000% | 06/30/2009 | 0 | |
| 1101 - CAB Money Market Mutual of Omaha Bank | ****1762 Signers: BOD | Money Market | 150,135.68 | 0.000% | 10/28/2014 | 0 | |
| 1308 - Middleburg Bank MM Middleburg Bank | ****8322 Signers: BOD | Money Market | 101,658.98 | 0.020% | 01/31/2011 | 0 | |
| 1416 - Middleburg Bank CD Middleburg Bank | **** CDs Signers: BOD | Certificate of Deposit | 739,000.00 | 0.000% | 01/31/2011 | 0 | |
| 1730 - Accrued Interest Receivable On Site | ****Accr | Other | 1,788.95 | 0.000% | 06/30/2009 | 0 | |
| Total Cash Investments: | | | <u>1,389,906.75</u> | | | | |
| Total Lake Manassas ROA: | | | <u>1,389,906.75</u> | | | | |

KAW

Rommel Natividad

Balance Sheet Report Lake Manassas ROA

As of June 30, 2015

| | <u>Balance</u> <u>Jun 30, 2015</u> | <u>Balance</u> <u>May 31, 2015</u> | <u>Change</u> |
|---|---------------------------------------|---------------------------------------|-------------------------|
| Assets | | | |
| Cash & Investments | | | |
| 1013 - PPB Operating 1801 | 397,323.14 | 366,438.11 | 30,885.03 |
| 1101 - CAB Money Market | 150,135.68 | 150,111.00 | 24.68 |
| 1308 - Middleburg Bank MM | 101,658.98 | 101,259.25 | 399.73 |
| 1416 - Middleburg Bank CD | 739,000.00 | 739,008.00 | (8.00) |
| 1730 - Accrued Interest Receivable | 1,788.95 | 1,520.33 | 268.62 |
| Total Cash & Investments | <u>1,389,906.75</u> | <u>1,358,336.69</u> | <u>31,570.06</u> |
| Current Assets | | | |
| 1500 - Residential Assessments Receivable | 47,726.18 | 49,439.26 | (1,713.08) |
| 1525 - Accounts Receivable Other | 2,023.14 | 2,023.14 | 0.00 |
| 1530 - Allowance for Doubtful Accounts | (36,655.29) | (43,303.95) | 6,648.66 |
| 1600 - Prepaid Insurance | 6,822.39 | 307.68 | 6,514.71 |
| 1640 - Other Prepaid Expenses | 283.23 | 183.15 | 100.08 |
| 1745 - Taxes Receivable | 2,800.00 | 2,339.21 | 460.79 |
| 1799 - Clearing Account | 2,955.71 | (391.69) | 3,347.40 |
| Total Current Assets | <u>25,955.36</u> | <u>10,596.80</u> | <u>15,358.56</u> |
| Total Assets | <u>1,415,862.11</u> | <u>1,368,933.49</u> | <u>46,928.62</u> |
| Liabilities | | | |
| Current Liabilities | | | |
| 2000 - Accounts Payable | 250.00 | 2,001.91 | (1,751.91) |
| 2010 - Delinquency Fee Payable | 450.00 | 225.00 | 225.00 |
| 2015 - A/P Unclaimed Funds | 186.84 | 186.84 | 0.00 |
| 2025 - Transfer Fee Payable | 601.22 | 109.32 | 491.90 |
| 2050 - Resident Refunds | (205.01) | (572.89) | 367.88 |
| 2300 - Accrued Expenses | 53,698.47 | 37,918.35 | 15,780.12 |
| 2400 - Accrued Payroll Payable | 6,061.00 | 5,735.00 | 326.00 |

Balance Sheet Report Lake Manassas ROA

As of June 30, 2015

| | <u>Balance Jun 30, 2015</u> | <u>Balance May 31, 2015</u> | <u>Change</u> |
|---|---------------------------------|---------------------------------|--------------------------|
| <u>Liabilities</u> | | | |
| <u>Current Liabilities</u> | | | |
| 2500 - Construction Deposits | 102,913.20 | 103,163.20 | (250.00) |
| 2550 - Prepaid Assessments | 95,671.53 | 71,817.72 | 23,853.81 |
| Total Current Liabilities | <u>259,627.25</u> | <u>220,584.45</u> | <u>39,042.80</u> |
| Total Liabilities | <u>259,627.25</u> | <u>220,584.45</u> | <u>39,042.80</u> |
| <u>Owners' Equity</u> | | | |
| <u>Unappropriated Owners' Equity</u> | | | |
| 3000 - Owners Equity - Prior Yrs | (25,044.15) | (15,600.37) | (9,443.78) |
| 3274 - Initial Working Capital | 630.80 | 630.80 | 0.00 |
| Total Unappropriated Owners' Equity | <u>(24,413.35)</u> | <u>(14,969.57)</u> | <u>(9,443.78)</u> |
| <u>Reserves</u> | | | |
| 3102 - Repair & Replacement Reserve - Prior Yrs | 1,071,637.51 | 1,071,637.51 | 0.00 |
| 3188 - Interest Reserves - Prior Yrs | 51,890.76 | 47,477.62 | 4,413.14 |
| 3276 - Reserve Contributions | 275,180.00 | 252,248.50 | 22,931.50 |
| 3280 - Reserve Expenditures | (281,759.55) | (245,900.72) | (35,858.83) |
| Total Reserves | <u>1,116,948.72</u> | <u>1,125,462.91</u> | <u>(8,514.19)</u> |
| <u>Settlement Funds</u> | | | |
| 3124 - Basheer Unallocated Settlement Fund | 114,000.00 | 114,000.00 | 0.00 |
| 3250 - Basheer Settlement Fund | 13,943.58 | 200,000.00 | (186,056.42) |
| 3252 - Settlement Fund - Irrigation | 0.00 | (32,261.85) | 32,261.85 |
| 3254 - Settlement Fund - AM Gate | (26,343.89) | (137,758.02) | 111,414.13 |
| 3256 - Settlement Fund - Pool Cameras | (2,043.48) | (5,354.78) | 3,311.30 |
| 3260 - Tuxedo Landscape/Irrigation | 0.00 | (7,950.00) | 7,950.00 |

Balance Sheet Report Lake Manassas ROA

As of June 30, 2015

| | Balance Jun 30, 2015 | Balance May 31, 2015 | Change |
|-------------------------------------|-------------------------|-------------------------|-------------|
| Owners' Equity | | | |
| Settlement Funds | | | |
| 3262 - Pool Deck/Bathroom Extension | 0.00 | (31,119.14) | 31,119.14 |
| Total Settlement Funds | 99,556.21 | 99,556.21 | 0.00 |
| Total Owners' Equity | 1,192,091.58 | 1,210,049.55 | (17,957.97) |
| Net Income / (Loss) | (35,856.72) | (61,700.51) | 25,843.79 |
| Total Liabilities and Equity | 1,415,862.11 | 1,368,933.49 | 46,928.62 |

Income Statement Summary

Lake Manassas ROA

June 01, 2015 thru June 30, 2015

| | Current Period | | Year to Date (12 months) | | Annual Budget |
|--------------------------------------|-------------------|-------------------|--------------------------|---------------------|---------------------|
| | Actual | Budget | Actual | Budget | |
| Total Assessment Income | 104,158.49 | 105,080.50 | 1,249,596.47 | 1,290,258.00 | 1,290,258.00 |
| Total Other Income | 2,998.35 | 3,479.50 | 21,422.58 | 40,760.00 | 40,760.00 |
| Total Income | 107,156.84 | 108,560.00 | 1,271,019.05 | 1,331,018.00 | 1,331,018.00 |
| Total Administrative | 15,559.97 | 21,048.50 | 252,104.34 | 272,562.00 | 272,562.00 |
| Total Payroll & Benefits | 19,060.31 | 23,081.50 | 261,046.54 | 276,980.00 | 276,980.00 |
| Total Insurance | 1,054.62 | 1,166.50 | 13,259.10 | 14,000.00 | 14,000.00 |
| Total Utilities | 1,875.86 | 3,133.00 | 30,860.02 | 37,600.00 | 37,600.00 |
| Total Landscaping | (4,150.27) | 8,367.00 | 101,674.11 | 106,900.00 | 106,900.00 |
| Total Contracted Services | 6,529.04 | 6,541.50 | 161,577.02 | 128,500.00 | 128,500.00 |
| Total Repair & Maintenance | (1,757.84) | 2,541.50 | 30,126.56 | 30,500.00 | 30,500.00 |
| Total Pool/Community Center Expenses | 8,671.21 | 10,031.50 | 63,448.97 | 67,470.00 | 67,470.00 |
| Total Professional Services | 11,443.88 | 9,415.00 | 116,413.34 | 120,476.00 | 120,476.00 |
| Total Taxes | 94.77 | 0.00 | 1,185.77 | 850.00 | 850.00 |
| Total Reserve Contributions | 22,931.50 | 22,931.50 | 275,180.00 | 275,180.00 | 275,180.00 |
| Total Expense | 81,313.05 | 108,257.50 | 1,306,875.77 | 1,331,018.00 | 1,331,018.00 |
| Net Income / (Loss) | 25,843.79 | 302.50 | (35,856.72) | 0.00 | 0.00 |

Income Statement Report

Lake Manassas ROA

June 01, 2015 thru June 30, 2015

| | Current Period | | Year to Date (12 months) | | Annual Budget | Budget Remaining |
|---|-------------------|-------------------|--------------------------|---------------------|--------------------|------------------|
| | Actual | Budget | Actual | Budget | | |
| Income | | | | | | |
| Assessment Income | | | | | | |
| 4001 - Residential Assessments | 96,628.01 | 98,413.00 | 1,161,143.61 | 1,180,959.00 | (19,815.39) | 19,815.39 |
| 4006 - Ltd Assessments - Estate Homes | 372.58 | 372.50 | 4,470.96 | 4,471.00 | (0.04) | 0.04 |
| 4007 - Ltd Assessments - Patio Homes | 279.60 | 256.50 | 3,336.56 | 3,076.00 | 260.56 | (260.56) |
| 4008 - Ltd Assessments - Willows | 481.00 | 468.00 | 5,759.00 | 5,616.00 | 143.00 | (143.00) |
| 4009 - Ltd Assessments - The Point | 136.99 | 135.50 | 1,645.21 | 1,628.00 | 17.21 | (17.21) |
| 4011 - Ltd Assessments - Woodlands | 924.00 | 924.00 | 11,116.00 | 11,088.00 | 28.00 | (28.00) |
| 4012 - Ltd Assessments - Timbers | 540.00 | 540.00 | 6,480.00 | 6,480.00 | 0.00 | 0.00 |
| 4014 - Townhome Assessments | 1,880.00 | 1,880.00 | 22,560.00 | 22,560.00 | 0.00 | 0.00 |
| 4015 - Ltd Assessments - Small Lots | 558.00 | 558.00 | 6,696.00 | 6,696.00 | 0.00 | 0.00 |
| 4016 - Capital Contribution | 0.00 | 357.00 | 0.00 | 3,570.00 | (3,570.00) | 3,570.00 |
| 4017 - Ltd Assessments - Oaks | 447.72 | 447.50 | 5,372.64 | 5,373.00 | (0.36) | 0.36 |
| 4018 - Ltd Assessments - Overlook Ridge | 303.10 | 320.50 | 3,334.10 | 3,845.00 | (510.90) | 510.90 |
| 4080 - Pipe Stem Assessment | 0.00 | 408.00 | 0.00 | 4,896.00 | (4,896.00) | 4,896.00 |
| 4125 - Developer Assessments | 1,607.49 | 0.00 | 17,682.39 | 30,000.00 | (12,317.61) | 12,317.61 |
| Total Assessment Income | 104,158.49 | 105,080.50 | 1,249,596.47 | 1,290,258.00 | (40,661.53) | 40,661.53 |
| Other Income | | | | | | |
| 4205 - Application Fees | 0.00 | 1,000.00 | 3,455.00 | 11,000.00 | (7,545.00) | 7,545.00 |
| 4220 - Gate & Access Fees | 850.00 | 337.00 | 5,250.00 | 4,050.00 | 1,200.00 | (1,200.00) |
| 4710 - Late Fees & Interest | 417.34 | 429.00 | 3,755.74 | 5,150.00 | (1,394.26) | 1,394.26 |
| 4720 - Legal Reimbursements | 1,037.98 | 730.00 | 6,049.07 | 8,760.00 | (2,710.93) | 2,710.93 |
| 4805 - Violation Charges | 0.00 | 983.50 | (2,900.74) | 11,800.00 | (14,700.74) | 14,700.74 |
| 4910 - Interest Earned - Reserve Accounts | 693.03 | 0.00 | 5,813.51 | 0.00 | 5,813.51 | (5,813.51) |
| Total Other Income | 2,998.35 | 3,479.50 | 21,422.58 | 40,760.00 | (19,337.42) | 19,337.42 |
| Total Income | 107,156.84 | 108,560.00 | 1,271,019.05 | 1,331,018.00 | (59,998.95) | 59,998.95 |
| Expense | | | | | | |
| Administrative | | | | | | |
| 5010 - Bad Debt | 1,644.54 | 0.00 | 1,644.54 | 12,723.00 | (11,078.46) | 11,078.46 |
| 5015 - Bank Charges | 0.00 | 16.50 | (55.00) | 200.00 | (255.00) | 255.00 |

Income Statement Report Lake Manassas ROA

June 01, 2015 thru June 30, 2015

| Expense | Current Period | | Year to Date (12 months) | | Annual Budget | Budget Remaining |
|---|------------------|------------------|--------------------------|-------------------|--------------------|------------------|
| | Actual | Budget | Actual | Budget | | |
| Administrative | | | | | | |
| 5020 - Board Expenses/Minutes | (450.00) | 750.00 | 2,577.69 | 3,000.00 | (422.31) | 422.31 |
| 5030 - Coupon Costs | 3,292.00 | 275.00 | 4,031.95 | 3,300.00 | 731.95 | (731.95) |
| 5035 - Architectural | 0.00 | 500.00 | 372.50 | 6,000.00 | (5,627.50) | 5,627.50 |
| 5040 - Computer Other-C3 | 250.00 | 250.00 | 4,250.00 | 3,000.00 | 1,250.00 | (1,250.00) |
| 5065 - Committee Expenses | 0.00 | 0.00 | 79.75 | 400.00 | (320.25) | 320.25 |
| 5090 - Office Supplies | (1,296.13) | 700.00 | 10,234.13 | 8,400.00 | 1,834.13 | (1,834.13) |
| 5095 - Transponders | 0.00 | 0.00 | 6,391.99 | 3,000.00 | 3,391.99 | (3,391.99) |
| 5100 - Storage Rental | 196.00 | 175.00 | 2,240.00 | 2,100.00 | 140.00 | (140.00) |
| 5115 - Web Site Maintenance | 40.00 | 40.00 | 480.00 | 480.00 | 0.00 | 0.00 |
| 5195 - Miscellaneous Expenses | 0.00 | 0.00 | 500.00 | 13,059.00 | (12,559.00) | 12,559.00 |
| 5210 - Printing & Copying | (5.95) | 333.50 | 4,052.10 | 4,000.00 | 52.10 | (52.10) |
| 5215 - Postage | 396.15 | 333.50 | 3,567.15 | 4,000.00 | (432.85) | 432.85 |
| 5225 - Newsletter Services | 0.00 | 400.00 | 977.19 | 1,600.00 | (622.81) | 622.81 |
| 6300 - Permits & Licenses | 0.00 | 108.50 | 785.61 | 1,300.00 | (514.39) | 514.39 |
| 6325 - New Construction Committee | 1,410.00 | 916.50 | 10,149.60 | 11,000.00 | (850.40) | 850.40 |
| 8150 - LMA Expenses | 10,083.36 | 16,250.00 | 199,825.14 | 195,000.00 | 4,825.14 | (4,825.14) |
| Total Administrative | 15,559.97 | 21,048.50 | 252,104.34 | 272,562.00 | (20,457.66) | 20,457.66 |
| Payroll & Benefits | | | | | | |
| 5300 - Management Payroll Reimbursement | 7,288.47 | 7,665.00 | 92,842.45 | 91,980.00 | 862.45 | (862.45) |
| 5312 - Security Contract- Western Gatehouse | 12,531.84 | 13,750.00 | 151,740.41 | 165,000.00 | (13,259.59) | 13,259.59 |
| 5316 - Off Duty Police Patrol | (760.00) | 1,666.50 | 16,528.68 | 20,000.00 | (3,471.32) | 3,471.32 |
| 5322 - Casual Labor | 0.00 | 0.00 | (65.00) | 0.00 | (65.00) | 65.00 |
| Total Payroll & Benefits | 19,060.31 | 23,081.50 | 261,046.54 | 276,980.00 | (15,933.46) | 15,933.46 |
| Insurance | | | | | | |
| 5445 - General Liability Insurance Premiums | 1,054.62 | 1,166.50 | 13,259.10 | 14,000.00 | (740.90) | 740.90 |
| Total Insurance | 1,054.62 | 1,166.50 | 13,259.10 | 14,000.00 | (740.90) | 740.90 |
| Utilities | | | | | | |
| 6000 - Electric Service | 800.19 | 1,000.00 | 11,134.45 | 12,000.00 | (865.55) | 865.55 |

Income Statement Report Lake Manassas ROA

June 01, 2015 thru June 30, 2015

| Expense | Current Period | | Year to Date (12 months) | | Annual Budget | Budget Remaining |
|---|-------------------|------------------|--------------------------|-------------------|--------------------|--------------------|
| | Actual | Budget | Actual | Budget | | |
| Utilities | | | | | | |
| 6025 - Water Service | 201.73 | 1,250.00 | 8,861.46 | 15,000.00 | (6,138.54) | 6,138.54 |
| 6040 - Telephone/Internet | 873.94 | 883.00 | 10,864.11 | 10,600.00 | 264.11 | (264.11) |
| Total Utilities | 1,075.67 | 2,133.00 | 19,725.57 | 35,600.00 | (15,874.43) | 15,874.43 |
| Landscaping | | | | | | |
| 6100 - Grounds & Landscaping - Contract | 5,725.00 | 6,908.50 | 83,001.97 | 82,900.00 | 101.97 | (101.97) |
| 6150 - Seasonal Color/Plantings | 0.00 | 0.00 | 11,538.14 | 10,000.00 | 1,538.14 | (1,538.14) |
| 6160 - Tree Maintenance | (4,310.00) | 583.50 | 0.00 | 7,000.00 | (7,000.00) | 7,000.00 |
| 6299 - Irrigation System Contract | (5,565.27) | 875.00 | 7,134.00 | 7,000.00 | 134.00 | (134.00) |
| Total Landscaping | (4,150.27) | 8,367.00 | 101,674.11 | 106,900.00 | (5,225.89) | 5,225.89 |
| Contracted Services | | | | | | |
| 6035 - Trash and Recycling Service | 6,469.34 | 6,416.50 | 76,528.07 | 77,000.00 | (471.93) | 471.93 |
| 6434 - Pest Control | 59.70 | 125.00 | 1,031.20 | 1,500.00 | (468.80) | 468.80 |
| 6442 - Snow Removal Services | 0.00 | 0.00 | 84,017.75 | 50,000.00 | 34,017.75 | (34,017.75) |
| Total Contracted Services | 6,529.04 | 6,541.50 | 161,577.02 | 128,500.00 | 33,077.02 | (33,077.02) |
| Repair & Maintenance | | | | | | |
| 6530 - Common Areas Repair & Maintenance | (1,757.84) | 2,541.50 | 30,126.56 | 30,500.00 | (373.44) | 373.44 |
| Total Repair & Maintenance | (1,757.84) | 2,541.50 | 30,126.56 | 30,500.00 | (373.44) | 373.44 |
| Pool/Community Center Expenses | | | | | | |
| 6438 - Pool Management | 8,500.00 | 6,981.50 | 50,670.00 | 48,870.00 | 1,800.00 | (1,800.00) |
| 6710 - Pool Supplies | (874.98) | 2,250.00 | 3,131.57 | 9,000.00 | (5,868.43) | 5,868.43 |
| 9918 - Pool/Tennis Center Electricity | 572.89 | 800.00 | 8,464.57 | 9,600.00 | (1,135.43) | 1,135.43 |
| 9920 - Pool/Tennis Center Water/Sewer | 473.30 | 0.00 | 1,191.65 | 0.00 | 1,191.65 | (1,191.65) |
| 9922 - Pool Telephone | 0.00 | 0.00 | (8.82) | 0.00 | (8.82) | 8.82 |
| Total Pool/Community Center Expenses | 8,671.21 | 10,031.50 | 63,448.97 | 67,470.00 | (4,021.03) | 4,021.03 |
| Professional Services | | | | | | |
| 7000 - Audit & Tax Services | 130.00 | 0.00 | 6,230.00 | 6,100.00 | 130.00 | (130.00) |

Income Statement Report Lake Manassas ROA

June 01, 2015 thru June 30, 2015

| Expense | Current Period | | Year to Date (12 months) | | Annual Budget | Budget Remaining |
|---|------------------|-------------------|--------------------------|---------------------|--------------------|------------------|
| | Actual | Budget | Actual | Budget | | |
| Professional Services | | | | | | |
| 7010 - Engineering Services | (1,207.50) | 0.00 | (41.50) | 1,400.00 | (1,441.50) | 1,441.50 |
| 7015 - Management Reimbursements | 15.00 | 108.50 | 490.00 | 1,300.00 | (810.00) | 810.00 |
| 7020 - Legal Services | 809.28 | 0.00 | 809.28 | 0.00 | 809.28 | (809.28) |
| 7025 - Legal Services - Collections | 792.39 | 1,250.00 | 13,605.11 | 15,000.00 | (1,394.89) | 1,394.89 |
| 7030 - Legal Services - General Counsel | 4,901.71 | 2,083.50 | 23,916.45 | 25,000.00 | (1,083.55) | 1,083.55 |
| 7035 - Other Collection Cost | 655.00 | 625.00 | 7,228.00 | 7,500.00 | (272.00) | 272.00 |
| 7040 - Management Fees | 5,348.00 | 5,348.00 | 64,176.00 | 64,176.00 | 0.00 | 0.00 |
| Total Professional Services | 11,443.88 | 9,415.00 | 116,413.34 | 120,476.00 | (4,062.66) | 4,062.66 |
| Taxes | | | | | | |
| 9000 - Federal Income Tax | 0.00 | 0.00 | 600.00 | 400.00 | 200.00 | (200.00) |
| 9005 - State Income Tax | 0.00 | 0.00 | 400.00 | 300.00 | 100.00 | (100.00) |
| 9015 - Property/Real Estate Tax | 94.77 | 0.00 | 185.77 | 150.00 | 35.77 | (35.77) |
| Total Taxes | 94.77 | 0.00 | 1,185.77 | 850.00 | 335.77 | (335.77) |
| Reserve Contributions | | | | | | |
| 9800 - Repair & Replacement Expenses | 22,931.50 | 22,931.50 | 275,180.00 | 275,180.00 | 0.00 | 0.00 |
| Total Reserve Contributions | 22,931.50 | 22,931.50 | 275,180.00 | 275,180.00 | 0.00 | 0.00 |
| Total Expense | 81,313.05 | 108,257.50 | 1,306,875.77 | 1,331,018.00 | (24,142.23) | 24,142.23 |
| Net Income / (Loss) | 25,843.79 | 302.50 | (35,856.72) | 0.00 | (35,856.72) | 35,856.72 |

Income and Expense Projection Report

Lake Manassas ROA

As of June 30, 2015

| Account Description | Jul Actual | Aug Actual | Sep Actual | Oct Actual | Nov Actual | Dec Actual | Jan Actual | Feb Actual | Mar Actual | Apr Actual | May Actual | Jun Actual | Full Year Projected | Total Budget |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------------|------------------|
| Assessment Income | | | | | | | | | | | | | | |
| 4001 - Residential Assessments | 96,807 | 97,164 | 97,164 | 96,807 | 96,985 | 96,985 | 96,092 | 96,628 | 96,628 | 96,628 | 96,628 | 96,628 | 1,161,144 | 1,180,959 |
| 4006 - Lid Assessments - Estate Homes | 373 | 373 | 373 | 373 | 373 | 373 | 373 | 373 | 373 | 373 | 373 | 373 | 4,471 | 4,471 |
| 4007 - Lid Assessments - Patio Homes | 275 | 275 | 275 | 275 | 280 | 280 | 280 | 280 | 280 | 280 | 280 | 280 | 3,337 | 3,076 |
| 4008 - Lid Assessments - Willows | 468 | 481 | 481 | 481 | 481 | 481 | 481 | 481 | 481 | 481 | 481 | 481 | 5,759 | 5,616 |
| 4009 - Lid Assessments - The Point | 137 | 138 | 138 | 138 | 138 | 138 | 132 | 137 | 137 | 137 | 137 | 137 | 1,645 | 1,628 |
| 4011 - Lid Assessments - Woodlands | 938 | 938 | 924 | 924 | 924 | 924 | 924 | 924 | 924 | 924 | 924 | 924 | 11,116 | 11,088 |
| 4012 - Lid Assessments - Timbers | 540 | 540 | 540 | 540 | 540 | 540 | 540 | 540 | 540 | 540 | 540 | 540 | 6,480 | 6,480 |
| 4014 - Townhome Assessments | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 1,880 | 22,560 | 22,560 |
| 4015 - Lid Assessments - Small Lots | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 6,696 | 6,696 |
| 4016 - Capital Contribution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,570 |
| 4017 - Lid Assessments - Oaks | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 5,373 | 5,373 |
| 4018 - Lid Assessments - Overlook Ridge | 320 | 320 | 320 | 312 | 312 | 312 | (78) | 303 | 303 | 303 | 303 | 303 | 3,334 | 3,845 |
| 4080 - Pipe Stem Assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,896 |
| 4125 - Developer Assessments | 1,429 | 1,072 | 1,072 | 1,429 | 1,250 | 1,250 | 2,143 | 1,607 | 1,607 | 1,607 | 1,607 | 1,607 | 17,682 | 30,000 |
| Total Assessment Income | 104,172 | 104,186 | 104,172 | 104,164 | 104,168 | 104,168 | 103,772 | 104,158 | 104,158 | 104,158 | 104,158 | 104,158 | 1,249,596 | 1,290,258 |
| Other Income | | | | | | | | | | | | | | |
| 4205 - Application Fees | 1,535 | (5,250) | 3,590 | 105 | 485 | (250) | 650 | 0 | 65 | 2,105 | 420 | 0 | 3,455 | 11,000 |
| 4220 - Gate & Access Fees | 600 | 0 | 500 | 100 | 0 | 0 | 2,000 | 150 | 150 | 650 | 250 | 850 | 5,250 | 4,050 |
| 4710 - Late Fees & Interest | (21) | 298 | 545 | 207 | 263 | 292 | 286 | 339 | 240 | 321 | 568 | 417 | 3,756 | 5,150 |
| 4720 - Legal Reimbursements | 331 | 11 | 871 | 463 | 0 | 0 | 340 | 0 | 1,228 | 0 | 1,767 | 1,038 | 6,049 | 8,760 |
| 4805 - Violation Charges | (2,650) | 310 | 210 | (520) | 0 | (351) | 0 | 0 | (150) | 0 | 250 | 0 | (2,901) | 11,800 |
| 4910 - Interest Earned - Reserve Accounts | 358 | 358 | 395 | 434 | 434 | 446 | 447 | 403 | 498 | 634 | 714 | 693 | 5,814 | 0 |
| Total Other Income | 152 | (4,273) | 6,110 | 789 | 1,182 | 137 | 3,724 | 892 | 2,031 | 3,711 | 3,969 | 2,998 | 21,423 | 40,760 |
| Total Income | 104,325 | 99,913 | 110,283 | 104,953 | 105,351 | 104,306 | 107,496 | 105,050 | 106,190 | 107,869 | 108,127 | 107,157 | 1,271,019 | 1,331,018 |
| Administrative | | | | | | | | | | | | | | |
| 5010 - Bad Debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,645 | 1,645 | 12,723 |
| 5015 - Bank Charges | (10) | (20) | 5 | 5 | (10) | (10) | 0 | 0 | 0 | (5) | (10) | 0 | (55) | 200 |
| 5020 - Board Expenses/Minutes | 0 | 450 | 219 | 434 | 300 | 925 | 150 | 300 | 250 | 0 | 0 | (450) | 2,578 | 3,000 |

Income and Expense Projection Report

Lake Manassas ROA

As of June 30, 2015

| Account Description | Jul Actual | Aug Actual | Sep Actual | Oct Actual | Nov Actual | Dec Actual | Jan Actual | Feb Actual | Mar Actual | Apr Actual | May Actual | Jun Actual | Full Year Projected | Total Budget |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------|----------------|
| Administrative | | | | | | | | | | | | | | |
| 5030 - Coupon Costs | 8 | 113 | 402 | 6 | 39 | 4 | 19 | 12 | 22 | 80 | 36 | 3,292 | 4,032 | 3,300 |
| 5035 - Architectural | 50 | 0 | 323 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 373 | 6,000 |
| 5040 - Computer Other-C3 | 250 | 250 | 250 | 250 | 1,500 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 4,250 | 3,000 |
| 5065 - Committee Expenses | 0 | 0 | 0 | 0 | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 80 | 400 |
| 5090 - Office Supplies | 937 | 3,133 | 1,240 | 324 | 1,123 | 843 | 1,164 | 1,132 | 33 | 1,570 | 30 | (1,296) | 10,234 | 8,400 |
| 5095 - Transponders | 0 | 1,684 | 0 | 303 | 4,405 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,392 | 3,000 |
| 5100 - Storage Rental | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 189 | 196 | 2,240 | 2,100 |
| 5115 - Web Site Maintenance | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 480 | 480 |
| 5195 - Miscellaneous Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 500 | 0 | 0 | 0 | 0 | 0 | 500 | 13,059 |
| 5210 - Printing & Copying | 509 | 1,572 | 251 | 426 | 348 | 124 | 167 | 116 | 164 | 199 | 182 | (6) | 4,052 | 4,000 |
| 5215 - Postage | 337 | 1,596 | 120 | 116 | 71 | 121 | 417 | 74 | 112 | 77 | 130 | 396 | 3,567 | 4,000 |
| 5225 - Newsletter Services | 75 | 0 | 298 | 0 | 275 | 0 | 0 | 0 | 329 | 0 | 0 | 0 | 977 | 1,600 |
| 6300 - Permits & Licenses | 0 | 0 | 761 | 0 | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 786 | 1,300 |
| 6325 - New Construction Committee | 90 | 0 | 1,006 | 3,818 | 750 | 873 | 34 | 390 | 647 | 930 | 203 | 1,410 | 10,150 | 11,000 |
| 8150 - LMA Expenses | 13,827 | 14,435 | 14,150 | 22,715 | 14,326 | 17,830 | 14,048 | 18,596 | 16,071 | 27,507 | 16,235 | 10,083 | 199,825 | 195,000 |
| Total Administrative | 16,298 | 23,438 | 19,250 | 28,622 | 23,456 | 21,185 | 16,974 | 21,095 | 18,105 | 30,835 | 17,285 | 15,560 | 252,104 | 272,562 |
| Payroll & Benefits | | | | | | | | | | | | | | |
| 5300 - Management Payroll Reimburseme | 7,499 | 8,132 | 8,042 | 7,905 | 8,025 | 7,803 | 7,709 | 7,255 | 8,071 | 7,554 | 7,559 | 7,288 | 92,842 | 91,980 |
| 5312 - Security Contract- Western Gatehol | 13,148 | 11,707 | 13,764 | 12,747 | 12,334 | 13,453 | 12,767 | 10,683 | 13,542 | 12,326 | 12,737 | 12,532 | 151,740 | 165,000 |
| 5316 - Off Duty Police Patrol | 1,140 | 1,575 | 2,148 | 1,436 | 1,157 | 1,283 | 2,603 | 2,011 | 1,175 | 1,480 | 1,280 | (760) | 16,529 | 20,000 |
| 5322 - Casual Labor | (65) | 0 | 0 | 0 | 82 | (82) | 0 | 0 | 0 | 0 | 0 | 0 | (65) | 0 |
| Total Payroll & Benefits | 21,722 | 21,414 | 23,954 | 22,088 | 21,598 | 22,457 | 23,079 | 19,949 | 22,788 | 21,361 | 21,577 | 19,060 | 261,047 | 276,980 |
| Insurance | | | | | | | | | | | | | | |
| 5445 - General Liability Insurance Premiur | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,109 | 1,055 | 13,259 | 14,000 |
| Total Insurance | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,110 | 1,109 | 1,055 | 13,259 | 14,000 |
| Utilities | | | | | | | | | | | | | | |
| 6000 - Electric Service | 2,559 | (887) | 884 | 903 | 1,006 | 1,096 | 1,130 | 1,024 | 1,000 | 810 | 809 | 800 | 11,134 | 12,000 |
| 6025 - Water Service | 944 | 100 | 1,321 | 3,365 | 1,108 | (889) | 30 | 65 | 76 | 46 | 2,495 | 202 | 8,861 | 15,000 |

Income and Expense Projection Report

Lake Manassas ROA

As of June 30, 2015

| Account Description | Jul Actual | Aug Actual | Sep Actual | Oct Actual | Nov Actual | Dec Actual | Jan Actual | Feb Actual | Mar Actual | Apr Actual | May Actual | Jun Actual | Full Year Projected | Total Budget |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|------------------------|-----------------|
| Utilities | | | | | | | | | | | | | | |
| 6040 - Telephone/Internet | 563 | 788 | 1,412 | 1,041 | 746 | 921 | 859 | 1,096 | 837 | 832 | 895 | 874 | 10,864 | 10,600 |
| 6050 - Telephone Service | 176 | 59 | (235) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Utilities | 4,242 | 59 | 3,383 | 5,308 | 2,860 | 1,128 | 2,019 | 2,184 | 1,913 | 1,688 | 4,199 | 1,876 | 30,860 | 37,600 |
| Landscaping | | | | | | | | | | | | | | |
| 6100 - Grounds & Landscaping - Contract | 5,611 | 5,725 | 5,725 | 11,926 | (166) | 5,725 | 5,725 | 5,611 | 5,611 | 20,060 | 5,725 | 5,725 | 83,002 | 82,900 |
| 6150 - Seasonal Color/Plantings | 0 | 0 | 0 | 0 | 5,777 | 0 | 0 | 0 | 0 | 0 | 5,761 | 0 | 11,538 | 10,000 |
| 6160 - Tree Maintenance | 3,325 | 0 | 0 | 325 | 0 | 0 | 0 | 0 | 0 | 660 | 0 | (4,310) | 0 | 7,000 |
| 6299 - Irrigation System Contract | 0 | 0 | 7,183 | 0 | 589 | 0 | 2,550 | 0 | 0 | 2,378 | 0 | (5,565) | 7,134 | 7,000 |
| Total Landscaping | 8,936 | 5,725 | 12,908 | 12,251 | 6,199 | 5,725 | 8,275 | 5,611 | 5,611 | 23,098 | 11,486 | (4,150) | 101,674 | 106,900 |
| Contracted Services | | | | | | | | | | | | | | |
| 6035 - Trash and Recycling Service | 6,337 | 6,337 | 6,290 | 6,259 | 6,259 | 6,259 | 6,446 | 6,521 | 6,446 | 6,446 | 6,458 | 6,469 | 76,528 | 77,000 |
| 6434 - Pest Control | 383 | 58 | 58 | 58 | 58 | 58 | 60 | 60 | 60 | 60 | 60 | 60 | 1,031 | 1,500 |
| 6440 - Safety & Security | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 160 | (160) | 0 | 0 | 0 | 0 |
| 6442 - Snow Removal Services | 0 | 0 | 0 | 0 | 0 | 0 | 7,840 | 51,060 | 25,118 | 0 | 0 | 0 | 84,018 | 50,000 |
| Total Contracted Services | 6,720 | 6,395 | 6,348 | 6,317 | 6,317 | 6,317 | 14,346 | 57,641 | 31,783 | 6,346 | 6,517 | 6,529 | 161,577 | 128,500 |
| Repair & Maintenance | | | | | | | | | | | | | | |
| 6530 - Common Areas Repair & Maintenanr | 2,416 | 4,070 | 3,650 | 2,158 | 3,483 | 2,767 | 4,019 | 2,227 | 1,702 | 1,491 | 3,903 | (1,758) | 30,127 | 30,500 |
| 6600 - General Repair & Maintenance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 981 | (981) | 0 | 0 | 0 |
| 6655 - Mailbox Repair & Maintenance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 | 200 | (400) | 0 | 0 | 0 |
| Total Repair & Maintenance | 2,416 | 4,070 | 3,650 | 2,158 | 3,483 | 2,767 | 4,019 | 2,227 | 1,902 | 2,672 | 2,522 | (1,758) | 30,127 | 30,500 |
| Pool/Community Center Expenses | | | | | | | | | | | | | | |
| 6438 - Pool Management | 10,270 | 7,900 | 0 | 0 | 0 | 0 | 0 | 0 | 7,000 | 8,500 | 8,500 | 8,500 | 50,670 | 48,870 |
| 6710 - Pool Supplies | 939 | 10 | 0 | 0 | 32 | 0 | 0 | 2,045 | 0 | 0 | 981 | (875) | 3,132 | 9,000 |
| 9918 - Pool/Tennis Center Electricity | 655 | 2,467 | 798 | 168 | 597 | 599 | 676 | 630 | 601 | 372 | 330 | 573 | 8,465 | 9,600 |
| 9920 - Pool/Tennis Center Water/Sewer | 192 | 713 | 170 | (357) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 473 | 1,192 | 0 |
| 9922 - Pool Telephone | 46 | (55) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (9) | 0 |
| Total Pool/Community Center Expenses | 12,102 | 11,034 | 969 | (189) | 628 | 599 | 676 | 2,675 | 7,601 | 8,872 | 9,811 | 8,671 | 63,449 | 67,470 |

Income and Expense Projection Report

Lake Manassas ROA

As of June 30, 2015

| Account Description | Jul Actual | Aug Actual | Sep Actual | Oct Actual | Nov Actual | Dec Actual | Jan Actual | Feb Actual | Mar Actual | Apr Actual | May Actual | Jun Actual | Full Year Projected | Total Budget |
|---|----------------|----------------|----------------|----------------|---------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|---------------|---------------------|------------------|
| Professional Services | | | | | | | | | | | | | | |
| 7000 - Audit & Tax Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,100 | 0 | 0 | 0 | 130 | 6,230 | 6,100 |
| 7010 - Engineering Services | 0 | 1,955 | 0 | (1,955) | 0 | 0 | 1,166 | 0 | 0 | 0 | 0 | (1,208) | (42) | 1,400 |
| 7015 - Management Reimbursements | 40 | 15 | 15 | 15 | 15 | 15 | 15 | 300 | 15 | 15 | 15 | 15 | 490 | 1,300 |
| 7020 - Legal Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 809 | 809 | 0 |
| 7025 - Legal Services - Collections | 0 | 1,205 | 2,929 | 2,741 | (732) | 2,485 | 1,681 | 598 | 966 | 0 | 939 | 792 | 13,605 | 15,000 |
| 7030 - Legal Services - General Counsel | 0 | 788 | 1,240 | 2,982 | 0 | 6,298 | 485 | 2,309 | 3,266 | 0 | 1,647 | 4,902 | 23,916 | 25,000 |
| 7035 - Other Collection Cost | 384 | 400 | 625 | 513 | 327 | 1,691 | 794 | 274 | 575 | 540 | 450 | 655 | 7,228 | 7,500 |
| 7040 - Management Fees | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 5,348 | 64,176 | 64,176 |
| Total Professional Services | 5,772 | 9,711 | 10,157 | 9,644 | 4,958 | 15,837 | 9,489 | 14,929 | 10,171 | 5,903 | 8,399 | 11,444 | 116,413 | 120,476 |
| Taxes | | | | | | | | | | | | | | |
| 9000 - Federal Income Tax | 0 | 0 | 0 | 600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 600 | 400 |
| 9005 - State Income Tax | 0 | 0 | 0 | 400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 400 | 300 |
| 9015 - Property/Real Estate Tax | 0 | 0 | 0 | 0 | 91 | 0 | 0 | 0 | 0 | 0 | 0 | 95 | 186 | 150 |
| Total Taxes | 0 | 0 | 0 | 1,000 | 91 | 0 | 0 | 0 | 0 | 0 | 0 | 95 | 1,186 | 850 |
| Reserve Contributions | | | | | | | | | | | | | | |
| 9800 - Repair & Replacement Expenses | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 275,180 | 275,180 |
| Total Reserve Contributions | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 22,932 | 275,180 | 275,180 |
| Total Expense | 102,250 | 105,889 | 104,660 | 111,239 | 93,632 | 100,056 | 102,918 | 150,352 | 123,914 | 124,815 | 105,838 | 81,313 | 1,306,876 | 1,331,018 |
| Association Summary | 2,075 | (5,976) | 5,623 | (6,286) | 11,719 | 4,250 | 4,578 | (45,302) | (17,724) | (16,945) | 2,289 | 25,844 | (35,857) | 0 |