

LAKE MANASSAS ROA
SPECIAL MEETING OF THE BOARD OF DIRECTORS
April 6, 2011 6:30 pm
Magnolia Room at Stonewall Golf Club
15601 Turtle Point Drive

BOARD MEMBERS IN ATTENDANCE:

Errol Unikel, President
Ted Brewer, Secretary
Warren Watkins, Director
Ed Long, Director

ABSENT:

Henry Lopez, Treasurer

OTHERS IN ATTENDANCE:

Dianne Skinner, Portfolio Manager, CMC
Rebecca Watkins, On-Site Manager, CMC
Elynn Cangro, Recording Secretary
Community Members at Large

CALL TO ORDER

Errol Unikel called the meeting to order at 6:37 pm.

APPROVAL OF AGENDA

Mr. Watkins *MOTIONED* and Mr. Brewer *SECONDED* to approve the agenda as presented. The motion *passed* unanimously (4-0-0).

MATTERS FOR BOARD INFORMATION/DISCUSSION

FY2012 Draft Budget

The board asked Management to explain each line item in the draft budget with emphasis on any significant differences from the previous year. Management was tasked to take the Board feedback and make adjustments to the draft budget then send it back to the Board for review.

RESIDENT FORUM

Resident forum was an open discussion between residents, Board members and Management. Various items were brought up such as: owner's equity, committee member coverage on the Association's liability insurance, transparency and an explanation of the Reserve Study.

Management will follow up at the May Board meeting to residents questions, if not before.

ADJOURNMENT

Mr. Long *MOTIONED* and Mr. Watkins *SECONDED* to adjourn at 8:16pm.

The motion *passed* unanimously (4-0-0).